

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
January 22, 2019**

Members Present

Larry Koops
Andrew Lockwood (on behalf of Treasurer Eubanks)
Jeff Mason

Members joined by phone

Carl Camden
Jeremy Hedges
Terrence J.L. Reeves
Shaun Wilson
Wayne Wood

Members Absent

Paul Gentilozzi
Stephen Hicks
Terri Jo Umlor

Mr. Mason called the meeting to order at 10:01 am.

Mr. Mason introduced the following legislative staff members: Katie Reiter on behalf of Senator Rosemary Bayer speaking in support of the Magneti Marelli Holding USA LLC project in Auburn Hills; Natalie Purser on behalf of Senator Sean McCann speaking in support of the Kalamazoo Corridor Improvement Authority project; and Julie Vogel on behalf of Representative Jon Hoadley speaking in support of the Kalamazoo Corridor Improvement Authority project.

Public Comment: Mr. Mason asked that any attendees wishing to address the Board come forward at this time. No public comment.

Communications: Rhonda Bishop, Board Liaison, advised the Board that the Quarterly Report of the Chief Compliance Officer was provided to them in the briefing packet, along with several program quarterly reports.

A. CONSENT AGENDA

Resolution 2019-001 Approval of Consent Agenda Items

Mr. Mason asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Larry Koops motioned for the approval of the following:

Proposed Meeting Minutes – December 18, 2018
The Kroger Co. of Michigan – MBDP Grant Amendment – **2019-002**
Amazon.com Services Inc. – MBDP Grant Reauthorization – **2019-003**
Amazon.com Services Inc. – MBDP Grants Reassignment – **2019-004**
Alma College and Alma Opera Block, LLC – MCRP Grant Re-approval – **2019-005**
Lofts on Michigan, LLC – MCRP Direct Loan Award Amendment – **2019-006**
Detroit Tigers – Sponsorship Agreement and Funding Allocation – **2019-007**
Germany/Austria/Switzerland Tourism Marketing – RFP Award – **2019-008**
United Kingdom/Ireland Tourism Marketing – RFP Award – **2019-009**

Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

B. BUSINESS INVESTMENT

B1. Business Growth

Resolution 2019-010 Magneti Marelli Holding USA LLC – MBDP Grant

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-010. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2019-011 Waymo LLC– MBDP Grant

Jeremy Webb, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2019-011. Larry Koops seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

B2. Access to Capital

Resolution 2019-012 Quality Roasting, LLC – Bond Authorization

Chris Cook, Director of Capital Access, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-012. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused**

ROLL CALL VOTE: Ayes: Carl Camden, Jeremy Hedges, Larry Koops, Andrew Lockwood (on behalf of Treasurer Eubanks, designation attached), Jeff Mason, Terrence J.L. Reeves, Shaun Wilson, Wayne Wood; Nays: None; Recused: None

C. COMMUNITY VITALITY

Resolution 2019-013 Community Development Block Grant Program - Infrastructure Grant Awards

Greg West, CDBG Program Manager, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-013. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Resolution 2019-014 City of Kalamazoo Downtown Economic Growth Authority – Request to Capture State Mills in Qualified Development Area of the Kalamazoo Corridor Improvement Authority

Michelle Audette-Bauman, Community Assistance Team Specialist, provided the Board with information regarding this action item. Following brief discussion, Larry Koops motioned for the approval of Resolution 2019-014. Andrew Lockwood seconded the motion. **The motion carried: 8 ayes; 0 nays; 0 recused.**

Mr. Mason adjourned the meeting at 10:35 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

GRETCHEN WHITMER
GOVERNOR

RACHAEL EUBANKS
STATE TREASURER

January 15, 2019

Ms. Jennifer Tebedo
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Re: Michigan Strategic Fund Board Meeting Designee for Treasurer Eubanks

Dear Ms. Tebedo:

I am hereby writing to inform the Board that I have designated Andrew Lockwood to represent me at the Michigan Strategic Fund meeting of January 22, 2019.

Sincerely,

A handwritten signature in black ink that reads "Rachael Eubanks".

Rachael Eubanks
State Treasurer

Cc: Eric Bussis
Andrew Lockwood